



Matthews United Methodist Church Endowment Team Report to the Congregation 2024 in Review

2024 was a record year for distributions from our ever-expanding Endowment Program with \$14,900 being distributed to the Church for use on unbudgeted but much-needed capital improvements to our facilities. Endowment distributions like this allow Matthews United Methodist Church to continue the mission to Reach, Teach, **Praise**, and Serve without having to eliminate funding for programs to cover unbudgeted maintenance expenses. **Gifts of \$113,099** were received in 2024, with **total gifts since inception totaling \$705,399**. The **market value at year-end was \$855,582** including appreciation (net of management fees) of \$86,591.

Bequests from members of our church family representing over \$2,000,000 in future estate gifts reflect their generosity and conviction to support the work of MUMC to “seek justice, love kindness, and walk humbly with our God.” (Micah 6:8) In short, it’s been a very good year for our program.

Year in Review:

- **Bequests made of \$2 Million in future estate gifts.**
- The **Missions Fund** has exceeded the contribution threshold to qualify for distribution of \$1,014 for our Global Impact mission efforts.
- Our **Annual Endowment Celebration Dinner** was held in September, including entertainment by MUMC’s own Flute Choir and featured speaker, Ken Garfield, published author and prior Religion Editor at The Charlotte Observer, who discussed how we can define our legacy.
- **As of 2024, \$44,559 in Endowment earnings distributions have contributed to the following areas: Bus Ministry, 2021 Christmas Concert, Choir Loft seating, sound system in The Commons, Narthex lanterns, Sanctuary Reception Area furnishings, Sanctuary LED lighting, the recently remodeled Welcome Center, and new flooring in classrooms.**

2025 Plans:

We anticipate making distributions to MUMC in 2025 from earnings of the **General Fund for \$9,150**, the **Hinton Fund for \$1,054**, the **Missions Fund for \$1,014**, and the **Kenneth Conley Fund for \$8,085** for a **total of \$19,303**.

As the Endowment program develops at MUMC, we will be focusing more on providing educational opportunities to members of our congregation for all things financial. These would include financial planning for young families to learn proven methods for living debt-free and in charge of their spending decisions, as well as proper consideration of insurance needs, powers of attorney, and estate planning once our families have acquired assets such as homes, cars, investments, and savings accounts.

Thank you to all who have engaged with the Endowment Program to ensure that the missions of MUMC to change lives for Christ going forward. If you have any questions about this information or want to learn more about the Matthews United Methodist Endowment Fund, please contact Pastor Chuck by calling the Church Office or completing the “Please Contact Me” form in the Give/Endowment section of the MUMC website.

In His service:

Sam Hatcher

Endowment Team Servant Leader