

Matthews United Methodist Church

Approved by Finance Committee 1/16/24 & Admin Council 1/27/24

Operating Budget for 2024

January 27, 2024

	1	2	3	4	5	6
						%
						Increase Over 2023
	Annual				Increase over	2023
	2023 Budget	2023 Actual	Excess (Deficit)	2024 Budget	2023 Actual	Actual
Revenue						
Pledges & Tithes	\$ 2,629,000	\$ 2,584,076	\$ (44,924)	\$ 2,629,000	44,924	1.7%
Total Offerings	2,629,000	2,584,076	\$ (44,924)	2,629,000	44,924	1.7%
Rental/Interest Income	52,250	108,079	\$ 55,829	211,500	103,421	95.7%
Other Income	-	-	\$ -	66,000	66,000	100.0%
Total Revenues	\$ 2,681,250	\$ 2,692,155	\$ 10,905	\$ 2,906,500	\$ 214,345	8.0%
Expenses						
Adult Education	5,250	5,011	239	5,750	739	14.7%
Youth & College Ministries	26,900	25,946	954	26,900	954	3.7%
Spanish-Speaking Min	3,542	3,082	460	3,543	461	15.0%
Children's Ministries	24,792	24,045	747	24,792	747	3.1%
Music & Worship Arts	52,200	41,361	10,839	52,900	11,539	27.9%
Congregational Care	-	-	-	1,800	1,800	100.0%
Welcome & Hospitality	3,000	2,806	194	3,000	194	6.9%
Staffing - Clergy	547,170	542,540	4,630	563,605	21,065	3.9%
Staffing - Laity	1,312,858	1,302,214	10,644	1,425,631	123,417	9.5%
Communications	30,900	31,280	(380)	33,800	2,520	8.1%
General Administration	61,380	47,394	13,986	59,465	12,071	25.5%
Daily Bread Ministries	1,300	1,937	(637)	2,000	63	3.3%
Stewardship	5,000	6,886	(1,886)	6,500	(386)	-5.6%
Facility Care	390,899	375,470	15,429	459,600	84,130	22.4%
Conf. Apportionments	192,282	192,282	-	188,437	(3,845)	-2.0%
District Apportionments	23,777	23,777	-	23,777	-	0.0%
Holdback - 2024				25,000	25,000	
Total Expenses	2,681,250	2,626,031	55,219	2,906,500	280,469	10.7%
Net Total	\$ -	\$ 66,124	\$ 66,124	\$ -		
Depreciation	466,788	466,788 estimate	-	466,788 estimate	-	0.0%